

Iqbal Academy Pakistan

Provisional Budget Estimates FTY 2020-21

Sr. #	Object Description (Commitment Item)	Budget Estimates 2020-21	Budget Estimates 2020-21	Funds Allocated by Ministry	Surplus/ (Deficit)
1	Employee Related Expenses	Amount	Amount		
1.1	Pay of Officers (A01101-50)		7,420,000	9,600,000	2,180,000
1.2	Pay of Other Staff (A01151-99)		14,150,000	15,200,000	1,050,000
1.3	Regular allowances (A01201-10)		15,070,000	18,200,000	3,130,000
1.4	Other Allowances (Honorarium & others)		2,000,000	2,000,000	-
	Sub total - Employee Related Expenses (*&**)		38,640,000	45,000,000	6,360,000
2	Operating Expenses				
2.1	Communication		350,000		
2.1.1	Telephone Charges	150,000			
2.1.2	Internet Charges	100,000			
2.1.3	Postage Charges	100,000			
2.2	Utilities		1,200,000		
2.2.1	Electricity Charges	785,000			
2.2.2	Water Charges (WASA & Drinking Water)	400,000			
2.2.3	Gas Charges	15,000			
2.3	Occupancy Costs		7,339,000		
2.4	Travel & Transportation		750,000		
2.4.1	Training Domestic	100,000			
2.4.2	Travelling Allowance	300,000			
2.4.3	Transportation of Goods	50,000			
2.4.4	POL	250,000			
2.4.5	Conveyance Charges	50,000			
2.5	General		1,563,000		
2.5.1	Stationery	250,000			

2.5.2	Meetings-GB,Ex	313,000			
2.5.3	Conferences, Seminars	200,000			
2.5.4	Lectures, Workshops, Exhibitions	500,000			
2.5.5	Newspapers, Periodicals and Books	200,000			
2.5.6	Advertising & Publicity	100,000			
2.6	Employees Retirement Benefits		3,438,000		
2.6.1	Contribution to Pension Fund	2,040,000			
2.6.2	Superannuation Encashment on LPR	1,398,000			
2.7	Physical Assets		330,000		
2.7.1	Plant & Machinery	50,000			
2.7.2	Furniture & Fixture	245,000			
2.7.3	Computer Equipment	35,000			
2.7.4	Hardware	-			
2.7.5	Software	-			
2.8	Repair & Maintenance		360,000		
2.8.1	Transport	100,000			
2.8.2	Computer Accessories	60,000			
2.8.3	Furniture & Fixture	200,000			
2.9	Lump Sum Provision for PM Assistance Package		1,500,000		
	Sub Total Operating Expenditure		16,830,000	16,830,000	-
3.10	Publication***	3,000,000	3,000,000		
	Net Surplus/(Deficit)				6,360,000

* Employee related expenses have been worked out as per current staff, without taking care of vacant posts

** Annual Increment's effect is incorporated

*** Provision is made for Printing of Books, Journal, Royalty & Fellowship projects, Advertisement for Tender etc. Due to scarcity of funds in Assignment A/c and as per previous practice, expenditure is proposed to be charged to Sales A/c of IAP.